**Unified Exam Bookkeeping and Accounts Past Year Papers Collection - Year 2001 Question 4**

First Bhd had an authorised capital of RM 100,000 divided into 100,000 Ordinary Shares of RM 1 each. All the shares were issued at RM 1,50, Payments were made as follows:

|  |  |  |
| --- | --- | --- |
| Year 2000 |  |  |
| April 1 | On application | RM 0.50 per share |
| May 1 | On allotment (including premium) | RM 0.60 per share |
| July 1 | On first and final call | RM 0.40 per share |

Applications were received for 150,000 shares and the company decided to deal with these as follows:

1. To refuse allotment to applicants for 30,000 shares;
2. To give full allotment to applicants for 20,000 shares;
3. To allot the remaining shares on the basis of 4 shares for every 5 shares applied for. The excess application monies were applied to the allotment, no cash being refunded.

**You are required to** show the Journal entries (including cash items) to record the above transactions in the books of First Bhd. (Narrations are **NOT** required.)